

MARY ANN SMITH  
Deputy Commissioner  
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Department of Business Oversight  
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement	)	CFL LICENSE NO.: 60DBO-45605
of:	)	
	)	ORDER CONDITIONALLY GRANTING
MAXLEND, LLC	)	PETITION FOR REINSTATEMENT
	)	(Gov. Code, § 11522)
	)	
	)	
	)	

TO: Xavier Becerra  
Attorney General of California  
Department of Justice  
P.O. Box 944255  
Sacramento, California 94244-2550

Maxlend, LLC  
Attn: Il Chul Ahn, President and Owner  
3511 W. Olympic Boulevard, #302  
Los Angeles, California 90019

Petitioner Maxlend, LLC (Petitioner), having filed a petition for reinstatement of its California Financing Law (CFL) license, which was revoked by the Commissioner of Business Oversight (Commissioner) on April 22, 2016, the petition having been considered, no further argument submitted, and good cause appearing,

1 IT IS SO ORDERED that, subject to the Commissioner’s satisfactory review, the petition for  
2 reinstatement is granted provided that the following condition is met by Petitioner within fifteen (15)  
3 days of the date hereof:

- 4 1. Payment of a penalty in the amount of \$2,500.00 for failure to file its 2015 annual  
5 report as required by Financial Code section 22159(a).

6 The total amount of \$2,500.00 must be made payable in the form of a cashier’s check or  
7 Automated Clearing House deposit to the “Department of Business Oversight,” and transmitted to  
8 the attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street,  
9 Suite 200, Sacramento, California 95814. Notice of the payment must be sent to Sophia C. Kim,  
10 Senior Counsel, 320 West 4<sup>th</sup> Street, Suite 750, Los Angeles, California 90013.

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12  
13 Dated: February 14, 2018  
14 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

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16  
17 By \_\_\_\_\_  
18 MARY ANN SMITH  
19 Deputy Commissioner  
20 Enforcement Division  
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